

CLEAN WATER REVENUE SOURCES

NOTE: These sources were proposed through the stakeholder process and are not recommendations or endorsements by the Treasurer's Office. The projections and descriptions are provided for the purpose of public information and discussion.

| | Description of Criteria | Revenue Amount | Comments |
|---|--|---|----------|
| CATEGORY ONE: EXISTING REVENUE SOURCE | | | |
| 1 | Clean Water Surcharge on Property Transfers | 0.2% surcharge on the transfer of certain properties = \$4.7M-\$5M | |
| CATEGORY TWO: ACT 138 (2013) AND ACT 97 (2014) LEGISLATIVE REPORTS | | | |
| 2 | \$50 Annual Flat Parcel Fee | \$16.7 million | |
| 3 | \$3 Per Acre Per Parcel Fee | \$15 million | |
| 4 | Impervious Surface Tiered Acreage Fee | \$18 million | |
| 5 | Impervious Surface Tiered Parcel Fee | \$18 million | |
| 6 | Property tax | \$0.01 property tax increase = \$8M annually. | |
| 7 | Personal Income Tax | <ul style="list-style-type: none"> ▪ \$7M - 1% of current revenues. ▪ \$13.3M - .1% increase applied to the rate of each tax bracket (i.e. 3.55% increased to 3.65%) ▪ \$5.5M: Bottom tax rate remains at 3.55% and other rates increased by .1%. ▪ \$2.8M: Bottom two brackets remain at 3.55% | |

Name (Optional): _____

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| 8 | Gas tax | <ul style="list-style-type: none"> ▪ \$0.01 increase / gallon of gas = \$3M. ▪ \$0.01 tax/gallon of diesel = less than \$10,000 | |
| 9 | Fertilizer tonnage fee | <ul style="list-style-type: none"> ▪ Doubling the Ag fertilizer tonnage fee from \$0.50 to \$1 = \$19,000 in new revenue. ▪ Increasing the Ag fee to \$25 = \$930,000 in new revenue. ▪ Increasing the non-Ag fee by \$1 = \$6,000 in new revenue. | |
| 10 | Excise Tax on Flushable Consumer Products | 1% excise tax = \$1.35M | |
| 11 | Excise Tax on Bottled Water Containers | \$0.01 per container = \$1M | |
| 12 | Escheating Unclaimed Beverage Container Deposits | \$1.5M-\$2M annually. | |
| 13 | DEC Fines for non-compliance | \$200,000 | |
| 14 | Agency of Agriculture Food and Markets Fines for non-compliance | <ul style="list-style-type: none"> ▪ Agency of Agriculture penalties = \$175K-\$230K. ▪ Vermont Office of Attorney General Water quality violations totaled \$24.75K in 2016 and \$118K in 2014. | |
| CATEGORY THREE: STAKEHOLDER SUGGESTIONS | | | |
| 15 | Sales Tax on Nail Salons | \$2.23M | |

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| 16 | Sales Tax on Beauty Salon Services | \$4.3M | |
| 17 | End Exemption on Ski Lifts and Snowmaking Equipment | \$1.5-\$2M | |
| 18 | Current Use: Apply a 90% discount to all property enrolled in current use. | \$4.5M | |
| 19 | Sales Tax on Marinas | \$210,000 | |
| 20 | Sales Tax on Parking (Lots and Garages) | \$280,000 | |
| 21 | Sales Tax on Limousine Services | \$610,000 | |
| 22 | Sales Tax on Storage Units | \$940,000 | |
| 23 | Sales tax on new car dealer labor charges, work under warranty, and value of service contracts | \$4.8M | |

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| 24 | Sales Tax on General Auto Repair | \$6.2M | |
| 25 | Inspection Sticker Fee | \$1 increase = \$585K. | |
| 26 | Surtax on Rental Cars | 1% surtax on rental vehicles = \$480,000. | |
| 27 | Surtax/Increase to Sales & Use Tax | .1% increase = \$6M. | |
| 28 | Dollar Surcharge on Rooms | \$1 surcharge on rooms = \$3.6M | |
| 29 | Surtax/Increase to Meals, Rooms, and Alcoholic Beverages | .25% increase = \$4.2M | |
| 30 | Voluntary Contribution Line Item on the Personal Income Tax Form | \$30K-\$100K | |
| CATEGORY FOUR: REAPPROPRIATION OF EXISTING SOURCES | | | |
| 31 | Reappropriation of Current Expenditures | | |

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