

APPENDIX F
FINANCIAL ASSURANCE



GLOBALFOUNDRIES®

*Vermont Facility
1000 River Road – B966
Essex Junction, VT 05452*

February 12, 2019

Mr. Charles Schwer, Division Director
Vermont Agency of Natural Resources
Department of Environmental Conservation
1 National Life Dr. – Davis 1
Montpelier, VT 05620-3704

Via e-mail

**Re: Annual Closure Plan Update
GLOBALFOUNDRIES U.S. 2 LLC Essex Junction Facility, VT (EPA ID No.
VTR000524868)**

Dear Mr. Schwer:

GLOBALFOUNDRIES is submitting a revision to Table 10-1 of the Closure Plan (Section 10 of GLOBALFOUNDRIES current Hazardous Waste Facility Certification, No. VTR000524868), which includes updates to the hazardous waste facility closure costs. These costs are reflected in GLOBALFOUNDRIES Letter of Credit Amendment submitted on February 7, 2019. The annual update of the closure cost estimate has been adjusted for inflation, the new closure cost estimate is \$5,056,003.

This annual update is required by GLOBALFOUNDRIES Hazardous Waste Facility Permit (Part 9: Facility Closure) and no unique adjustments have been made to the calculation methodologies, therefore, a permit modification is not required for this years revision.

If you have any questions, please contact me at (802) 288-6030 or andrea.pomroy-mccullen@globalfoundries.com

Sincerely,

Andrea McCullen

Waste Program Engineer

GLOBALFOUNDRIES Fab 9 Essex Junction Vermont

cc: Marc Roy, Vermont DEC, Waste Management & Prevention Division
Marc.Roy@vermont.gov

Steve Simoes, Vermont DEC, Waste Management & Prevention Division
Steve.Simoes@vermont.gov

Anna Bourakovsky, Vermont DEC Waste Management & Prevention Division
Anna.Bourakovsky@vermont.gov

Attachment: Closure Plan

DATE : FEB. 07, 2019

L/C AMENDMENT

IRREVOCABLE STANDBY LC

FROM:
CITIBANK,N.A.
C/O ITS SERVICER, CITICORP NORTH AMERICA,
INC.
3800 CITIBANK CENTER
BUILDING B, 1ST FLOOR
TAMPA, FL 33610
CREDIT NO.
69606241

AMENDMENT(S) TO STANDBY LETTER OF CREDIT

ADVISING BANK:

APPLICANT:
GLOBAL FOUNDRIES US INC ON BEHALF
OF GLOBALFOUNDRIES US 2 LLC
2070 ROUTE 52 HOPEWELL JUNCTION,
NY 12533 U.S.A.

BENEFICIARY:
COMMISSIONER DEPARTMENT OF
ENVIRONMENTAL CONSERVATION
ONE NATIONAL LIFE DRIVE, MAIN 2
MONTPELIER VT 05620-3520 U.S.A.

DEAR SIR(S),

THE LETTER OF CREDIT REFERENCED ABOVE IS AMENDED AS FOLLOWS:

L/C AMOUNT INCREASED BY: USD 108,837.00

NEW L/C AMOUNT AFTER AMENDMENT: USD 5,056,003.00

NEW TERMS AND CONDITIONS:

ADDITIONAL CONDITIONS:

ALL OTHER TERMS AND CONDITIONS OF THE ORIGINAL CREDIT INSTRUMENT REMAIN UNCHANGED.

THIS AMENDMENT(S) IS AN INTEGRAL PART OF THE ORIGINAL CREDIT AND MUST BE ATTACHED THERETO.

Citibank,N.A.

OUR REFERENCE NO : 69606241

PLEASE DIRECT ANY INQUIRIES, QUOTING OUR REFERENCE NUMBER, TO:

CUSTOMER SERVICE DEPARTMENT,

CITIBANK,N.A. C/O ITS SERVICER, CITICORP NORTH AMERICA, INC.3800 CITIBANK CENTERBUILDING B, 1ST
FLOOR TAMPA, FL 33610

TEL: 866-498-8670()

FAX: ()

WEBSITE:WWW.TRANSACTIONSERVICES.CITIGROUP.COM (CLICK ON TRADE SERVICES AND FINANCE)

A handwritten signature in black ink, appearing to read "J. J. J. J. J.", is positioned above the authorized signature text.

AUTHORIZED SIGNATURE
CITIBANK,N.A.