

Pay your Invoice faster with electronic Payments

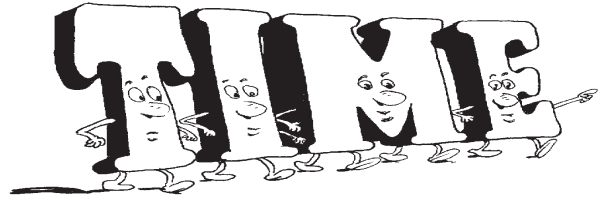
When you

Make electronic payments to the state

You will have direct access to payment information 24 hours a day, 7 days a week!

Automated Clearing House (ACH) is a secure network used to connect banks to each other. It is through this network that direct deposits, electronic payments, certain transfers, and debit-card payments are processed. In an ACH transaction, payment information is processed electronically instead of manually, thereby increasing reliability, efficiency, and cost-effectiveness.

Save
AND



TROUBLE
with ACH !!!!

For more information

Get set up to make Electronic Payments:

Contact: Stephanie Lanphear

stephanie.lanphear@vermont.gov

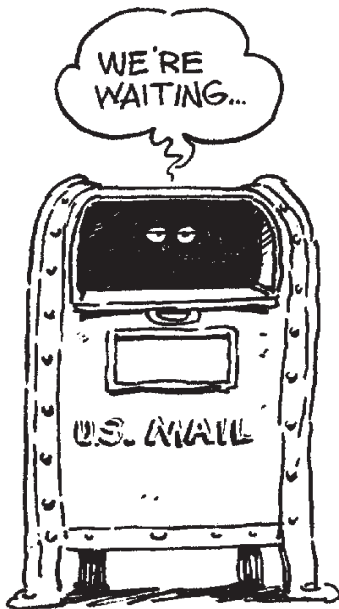
Reference # 06140-Air Registration

Reduce your vulnerability to check fraud.

Reduce your exposure to lost or stolen payments.

Experience added protection from identity theft.

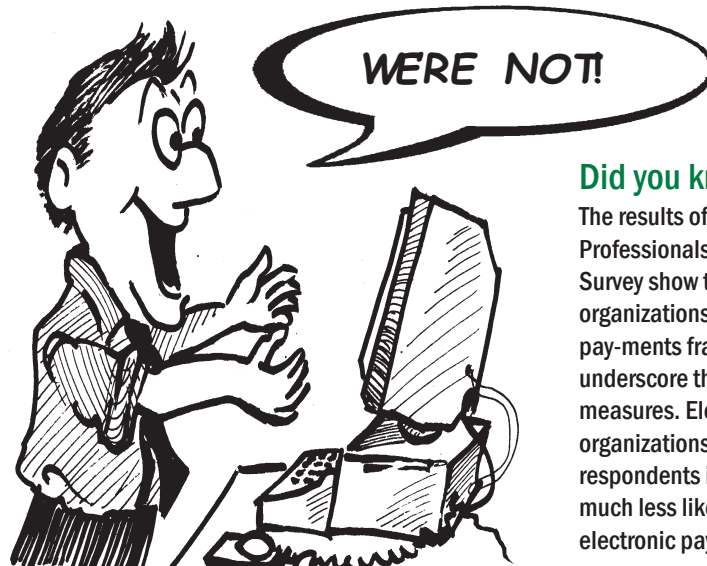
Easily trace your payments.



View your payment information on the **same day** the money is deposited.

Did you know?

ACH payment volume nationwide increased by more than 475 million transactions in 2009, bringing year-end total transaction volume to 18.76 billion, a 2.6% increase over 2008 activity, according to NACHA—theCH national electronics payments association. ACH payments also mean you save money as a taxpayer. It costs the U.S. Treasury approximately 10 cents to issue an electronic payment, versus 98 cents to issue a check.



Did you know?

The results of the 2009 Association of Financial Professionals Payments Fraud and Control Survey show that 71% of the surveyed organizations experienced attempted or actual payments fraud in 2008. These results underscore the importance of fraud control measures. Electronic payments can offer organizations more fraud control. Survey respondents indicated that organizations were much less likely to be subject to fraud from electronic payments than from checks.

A growing number of vendors doing business with the State of Vermont are opting to pay their invoices from the State solely through electronic payments. These electronic payments are made through electronic funds transfer. If you are not making payments electronically to the State, we want to urge you to consider making the change. To switch to electronic payment, simply submit your "ACH Authorization Form." Don't have a form, contact Patty LaRose at patricia.larose@vermont.gov

Reduce office clutter through electronic payments. Less paper means less waste and a more environmentally friendly process!

