

**Department of Environmental Conservation
Equipment Ownership Request / Approval Form**

The State of Vermont DEC requires Grantees to submit written request indicating the awardee wishes to retain any equipment¹ purchased or furnished to the Grantee with State or Federal funds at the end of the grant term. This requirement is outlined in Section 6. Ownership and Disposition of Equipment clause ²of the original agreement.

Grantee:	
Agreement #:	
Equipment Name /Type:	
Date of Purchase:	
Original Cost of Equipment:	\$
Estimated Current Market Value of Equipment:	\$
Description of Equipment:	

By signing below the Grantee certifies that they accept ownership of the above named equipment for the same use and intended purpose as outlined in the original agreement.

Grantee Signature

Date

Print Name

Signer's Title

Please complete all of the fields above and submit this document to your DEC point of contact. The DEC Business Office will review this information and provide you with a signed copy once it has been approved.

DEC Business Office Only

By signing below The Vermont Department of Environment Conservation hereby grants your request to retain the equipment refenced above for the same use and intended purpose as outlined in the original agreement.

The DEC's Approval: _____ **Date:** _____

¹ **Equipment** tangible personal property (including information technology systems) having a useful life of more than one year and a per-unit acquisition cost which equals or exceeds the lesser of the capitalization level established by the non-Federal entity for financial statement purposes, or \$5,000.

² **Ownership and Disposition of Equipment:** Any equipment purchased or furnished to the Grantee by the State under this Grant Agreement is provided on a loan basis only and remains the property of the State. Grantee must submit a written request to retain the equipment at the end of grant term for the same use and intended purpose as outlined in this agreement. The written request should include: description of equipment, date of purchase, original cost and estimated current market value.